

**Iowa Finance Authority
Revised Low-Income Housing Tax Credit Timeline**

Action Required	Tentative Date
IFA staff/advisory group work on changes necessary to 2007 QAP	May 19, 2006
IFA Board approves proposed rulemaking for 2007 QAP	June 7, 2006
Notice of Intended Action filed with Administrative Rules Coordinator	June 16, 2006
Public Hearing 2007 QAP	July 25, 2006
IFA Board Adopts Final Rules 2007 QAP "on the street"	August 2, 2006
Pre-Applications due for market studies	August 11, 2006
Developer e-mail correspondence period	October 11, 2006 to October 25, 2006
Developer Training	August 31, 2006
2007 QAP Effective	October 4, 2006
Carryover (for 2006 awards) and 8609 Packages (for 2004 awards) due	November 15, 2006
2007 Applications due for 2007 Round	November 20, 2006
2006 Carryover Agreements/LURAs for Projects taking credits in 2006 completed	December 31, 2006
Annual Compliance Reports due (online only)	March 1, 2007
2007 Final Awards by IFA Board for 2007 Applications	March 7, 2007
Initial Compliance Reports due (online only)	April 1, 2007